

COUNTY OF VENTURA
STATEMENT OF NET POSITION
JUNE 30, 2024
(In Thousands)

	Primary Government			Discretely Presented Component Unit
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and investments (Note 3)	\$ 1,780,672	\$ 109,727	\$ 1,890,399	\$ 21,256
Receivables, net (Note 5)	321,900	333,847	655,747	1,391
Internal balances	231,760	(231,760)	-	-
Inventories and other assets	25,179	4,620	29,799	97
Loans and other long-term receivables (Note 5)	142,551	94,908	237,459	95
Net other postemployment benefit (OPEB) asset (Note 16)	1,120	-	1,120	-
Restricted cash and investments (Note 3)	-	1,813	1,813	-
Capital assets (Note 7):				
Nondepreciable	423,351	132,283	555,634	-
Depreciable and Amortizable, net	1,104,507	518,642	1,623,149	-
Total assets	<u>4,031,040</u>	<u>964,080</u>	<u>4,995,120</u>	<u>22,839</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension related (Note 15)	201,156	43,526	244,682	-
OPEB related (Note 16)	67,692	-	67,692	-
Deferred loss on refunding	135	2,938	3,073	-
Total deferred outflows of resources	<u>268,983</u>	<u>46,464</u>	<u>315,447</u>	<u>-</u>
LIABILITIES				
Accounts payable	92,129	56,600	148,729	244
Tax and revenue anticipation notes payable (Note 17)	90,000	-	90,000	-
Accrued liabilities (Note 8)	161,866	46,331	208,197	92
Unearned revenue (Note 19)	81,750	13,123	94,873	-
Deposits and other liabilities	-	2,809	2,809	-
Long-term liabilities (Note 11):				
Due within one year	125,448	42,830	168,278	161
Due beyond one year	672,143	314,459	986,602	-
Total liabilities	<u>1,223,336</u>	<u>476,152</u>	<u>1,699,488</u>	<u>497</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred gain on refunding	150	-	150	-
Lease related (Note 9)	3,896	94,222	98,118	-
Public-private partnership arrangement related (Note 12)	-	9,435	9,435	-
Pension related (Note 15)	31,413	6,663	38,076	-
OPEB related (Note 16)	67,614	-	67,614	-
Total deferred inflows of resources	<u>103,073</u>	<u>110,320</u>	<u>213,393</u>	<u>-</u>
NET POSITION				
Net investment in capital assets (Notes 7, and 11)	1,433,703	366,348	1,800,051	-
Restricted for (Note 13):				
Expendable:				
General government	9,654	-	9,654	-
Public protection	456,990	-	456,990	-
Public ways and facilities	19,765	-	19,765	-
Health and sanitation services	210,669	-	210,669	-
Public assistance	71,342	-	71,342	-
Education	2,587	-	2,587	-
Recreation	54	-	54	-
Debt service	5,142	215	5,357	-
Capital projects	4,397	-	4,397	-
OPEB	882	-	882	-
Parks Department grantors	-	611	611	-
Health Care Plan tangible net equity reserve	-	1,500	1,500	-
Nonexpendable:				
George D. Lyon Endowment	1,133	-	1,133	-
Unrestricted	757,296	55,398	812,694	22,342
Total net position	<u>\$ 2,973,614</u>	<u>\$ 424,072</u>	<u>\$ 3,397,686</u>	<u>\$ 22,342</u>

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(In Thousands)

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 142,519	\$ 86,141	\$ 19,695	\$ 1
Public protection	880,463	138,184	279,497	304
Public ways and facilities	40,183	1,084	36,664	2,601
Health and sanitation services	307,572	100,865	293,551	-
Public assistance	358,590	1,542	333,642	-
Education	13,002	2,775	2,369	-
Recreation	4	2	-	-
Interest on long-term debt	7,754	-	-	-
Total governmental activities	<u>1,750,087</u>	<u>330,593</u>	<u>965,418</u>	<u>2,906</u>
Business-type activities:				
Medical System	666,799	607,152	16,889	692
Department of Airports	10,763	8,215	-	10,818
Waterworks Districts - Water	28,862	27,737	-	137
Waterworks Districts - Sewer	9,444	7,311	-	1,388
Parks Department	7,345	6,651	85	205
Channel Islands Harbor	10,625	9,035	13	-
Health Care Plan	83,682	82,664	-	-
Oak View District	308	303	-	-
Total business-type activities	<u>817,828</u>	<u>749,068</u>	<u>16,987</u>	<u>13,240</u>
Total primary government	<u>\$ 2,567,915</u>	<u>\$ 1,079,661</u>	<u>\$ 982,405</u>	<u>\$ 16,146</u>
Component unit:				
Children and Families First Commission	\$ 4,936	\$ -	\$ 5,822	\$ -

General revenues:

Taxes:

 Property taxes

 Property transfer taxes

 Sales and use taxes

 Unrestricted aid from other governmental units

 Other

 Unrestricted interest and investment earnings

Transfers

 Total general revenues and transfers

 Change in net position

Net position - July 1, 2023

Net position - June 30, 2024

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(In Thousands)

Net (Expenses) Revenues and Changes in Net Position Primary Government			Discretely Presented Component Unit	
Governmental Activities	Business-type Activities	Total		
\$ (36,682)	\$ -	\$ (36,682)	\$ -	Functions/Programs
(462,478)	-	(462,478)	-	Primary government:
166	-	166	-	Governmental activities:
86,844	-	86,844	-	General government
(23,406)	-	(23,406)	-	Public protection
(7,858)	-	(7,858)	-	Public ways and facilities
(2)	-	(2)	-	Health and sanitation services
(7,754)	-	(7,754)	-	Public assistance
(451,170)	-	(451,170)	-	Education
				Recreation
				Interest on long-term debt
				Total governmental activities
-	(42,066)	(42,066)	-	Business-type activities:
-	8,270	8,270	-	Medical System
-	(988)	(988)	-	Department of Airports
-	(745)	(745)	-	Waterworks Districts - Water
-	(404)	(404)	-	Waterworks Districts - Sewer
-	(1,577)	(1,577)	-	Parks Department
-	(1,018)	(1,018)	-	Channel Islands Harbor
-	(5)	(5)	-	Health Care Plan
-	(38,533)	(38,533)	-	Oak View District
(451,170)	(38,533)	(489,703)	-	Total business-type activities
				Total primary government
			886	Component unit:
				Children and Families First Commission
710,622	-	710,622	-	General revenues:
5,331	-	5,331	-	Taxes:
20,000	-	20,000	-	Property taxes
2,720	-	2,720	-	Property transfer taxes
16,722	-	16,722	35	Sales and use taxes
80,907	9,735	90,642	1,064	Unrestricted aid from other governmental units
(32,055)	32,055	-	-	Other
804,247	41,790	846,037	1,099	Unrestricted interest and investment earnings
353,077	3,257	356,334	1,985	Transfers
2,620,537	420,815	3,041,352	20,357	Total general revenues and transfers
\$ 2,973,614	\$ 424,072	\$ 3,397,686	\$ 22,342	Change in net position
				Net position - July 1, 2023
				Net position - June 30, 2024

See accompanying notes to the basic financial statements